BACK COVE FINANCIAL
Honest • Independent • Experienced

Negative Consent Letter (NCL) Mailing

As a client at Back Cove Financial, you will receive the Negative Consent Letter. "Negative consent" means your consent is assumed if you do not reply. You do not need to sign the disclosure or take any action if you want your accounts moved to LPL.

- If you previously selected paperless/e-delivery of correspondence through Investor360° or the Master Services Agreement (MSA) or by providing consent for e-delivery of the NCL mailing to your advisor, you will receive an email containing links to your NCL required materials.
- If you have not selected paperless/e-delivery of correspondence, you will receive a large paper mailing. Depending on your account type(s), you may receive multiple packages. Please note that any changes to your address needed to be made by **June 30**. **In August**, you will be receiving a package—referred to as the negative consent letter package—regarding the conversion of your account(s) to LPL's platform.
- You will receive a postcard reminder about the transition to LPL in September. If you have any questions about the NCL mailing or the transition, please contact your advisor.

Client Milestones

This is your introduction to upcoming milestones. You will receive additional communication as each key milestone approaches.

- There is a blackout period (where we cannot open new accounts on your behalf due to the conversion) beginning **October 21** and ending **November 13**.
- Accounts plan to be moved to LPL on **November 14** and will be viewable in your Account View system once our office establishes your access.
- If you have checkwriting and/or a debit card on your NFS account(s), there is an early November deadline for writing checks and using your debit card to ensure they are processed. A supplemental letter will be mailed to you with specific dates for checkwriting and debit card transactions.
- New checks and debit cards will be mailed in **mid-November**.
- You will receive a mailed copy of my LPL ADV 2B, which is required by the SEC, in **November**.
- You will receive your last NFS statement and your first LPL statement in **December**.
- You will begin to receive tax documents from both NFS and LPL in the **first quarter of 2027**.
- You will receive a welcome letter in the **first quarter of 2027** confirming your accounts have been established at LPL—no action is required.